

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Medley LLC,¹

Debtor.

Chapter 11

Case No. 21-10526 (KBO)

**AMENDED SCHEDULE A/B OF
MEDLEY LLC (CASE NO. 21-10526)**

¹ The last four digits of the Debtor's taxpayer identification number are 7343. The Debtor's principal executive office is located at 280 Park Avenue, 6th Floor East, New York, New York 10017.

Fill in this information to identify the case:

Debtor Name: In re : Medley LLC

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10526 (KBO)

☒ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents**1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.
- ☒ Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor**Current value of debtor's interest****2. Cash on hand**

2.1 NONE \$

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	
3.1 City National Bank	Checking	7483	\$ 12,873.41

4. Other cash equivalents (Identify all)

4.1 NONE \$

5. Total of Part 1

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$ 12,873.41

Debtor: Medley LLC

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Part 2: Deposits and prepayments**6. Does the debtor have any deposits or prepayments?**

- ☐ No. Go to Part 3.
- ☒ Yes. Fill in the information below.

Current value of debtor's interest

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

7.1 NONE \$

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

Insurance - Business auto policy, umbrella policy and commercial package (6/7/2020 through 6/7/2021) - 8.1 Travellers Insurance (New Agency Partners)	\$ 3,713.04
Insurance - Private Company Protection Plus (7/1/2020 through 7/1/2021) - Philadelphia Insurance 8.2 Companies	\$ 7,049.47
E&O Insurance for the period 9/1/2020 through 8/31/2021. - Travelers Casualty and Surety Company of 8.3 America (Crystal Financial Institutions)	\$ 49,222.56
Insurance - Financial Institution Bond, renewal business premium for the period 9/1/2020 through 9/1/2021. - 8.4 Travelers Casualty and Surety Company of America (Crystal Financial Institutions)	\$ 4,079.41

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$ 64,064.48

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Part 3: Accounts receivable**10. Does the debtor have any accounts receivable?**

- ☐ No. Go to Part 4.
- ☒ Yes. Fill in the information below.

Current value of debtor's interest**11. Accounts receivable**

	Description	face amount	doubtful or uncollectible accounts		
11a. 90 days old or less:	Due from SIC Advisors LLC	\$ 329,154.32	- \$	=..... →	\$ 329,154.32
11b. Over 90 days old:	Due from Medley Caddo Investors LLC	\$ 1,750.00	- \$	=..... →	\$ 1,750.00

12. Total of Part 3.

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$ 330,904.32

Debtor: Medley LLC

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Part 4: Investments**13. Does the debtor own any investments?**

- ☐ No. Go to Part 5.
- ☒ Yes. Fill in the information below.

Valuation method used
for current value

Current value of debtor's interest

14. Mutual funds or publicly traded stocks not included in Part 1

Name of fund or stock:

14.1 NONE \$

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity:

% of ownership:

15.1 See Schedule AB 15 Attachment \$(4,476,736.90)

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

16.1 NONE \$

17. Total of Part 4.

Add lines 14 through 16. Copy the total to line 83.

\$ \$(4,476,736.90)

Debtor: Medley LLC

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Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☒ No. Go to Part 6.
- ☐ Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. Raw materials		\$		\$
20. Work in progress		\$		\$
21. Finished goods, including goods held for resale		\$		\$
22. Other inventory or supplies		\$		\$

23. Total of Part 5.

Add lines 19 through 22. Copy the total to line 84.

\$ 0.00

24. Is any of the property listed in Part 5 perishable?

- ☐ No
- ☐ Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- ☐ No
- ☐ Yes. Description _____ Book value \$ _____ Valuation method _____ Current value \$ _____

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

Debtor: Medley LLC

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Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops—either planted or harvested	\$ _____		\$ _____
29. Farm animals <i>Examples:</i> Livestock, poultry, farm-raised fish	\$ _____		\$ _____
30. Farm machinery and equipment (Other than titled motor vehicles)	\$ _____		\$ _____
31. Farm and fishing supplies, chemicals, and feed	\$ _____		\$ _____
32. Other farming and fishing-related property not already listed in Part 6	\$ _____		\$ _____
33. Total of Part 6. Add lines 28 through 32. Copy the total to line 85.			\$ _____ 0.00

34. Is the debtor a member of an agricultural cooperative?

- ☐ No
- ☐ Yes. Is any of the debtor's property stored at the cooperative?
- ☐ No
- ☐ Yes

35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?

- ☐ No
- ☐ Yes. Description _____ Book value \$ _____ Valuation method _____ Current value \$ _____

36. Is a depreciation schedule available for any of the property listed in Part 6?

- ☐ No
- ☐ Yes

37. Has any of the property listed in Part 6 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

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Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☒ No. Go to Part 8.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture			
_____	\$ _____	_____	\$ _____
40. Office fixtures			
_____	\$ _____	_____	\$ _____
41. Office equipment, including all computer equipment and communication systems equipment and software			
_____	\$ _____	_____	\$ _____
42. Collectibles <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
_____	\$ _____	_____	\$ _____

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$ 0.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☐ No
- ☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

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Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest	Valuation method used for current value	Current value of debtor's interest
Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	(Where available)		

47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

_____ \$ _____ \$ _____

48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

_____ \$ _____ \$ _____

49. Aircraft and accessories

_____ \$ _____ \$ _____

50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)

_____ \$ _____ \$ _____

51. Total of Part 8.

Add lines 47 through 50. Copy the total to line 87.

\$ _____ 0.00

52. Is a depreciation schedule available for any of the property listed in Part 8?

- ☐ No
- ☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

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Part 9: Real property**54. Does the debtor own or lease any real property?**

- ☒ No. Go to Part 10.
- ☐ Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 _____	_____	\$ _____	_____	\$ _____

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ 0.00

57. Is a depreciation schedule available for any of the property listed in Part 9?

- ☐ No
- ☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

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Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☒ No. Go to Part 11.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets			
60.1 _____	\$ _____	_____	\$ _____
61. Internet domain names and websites			
_____	\$ _____	_____	\$ _____
62. Licenses, franchises, and royalties			
62.1 _____	\$ _____	_____	\$ _____
63. Customer lists, mailing lists, or other compilations			
63.1 _____	\$ _____	_____	\$ _____
64. Other intangibles, or intellectual property			
64.1 _____	\$ _____	_____	\$ _____
65. Goodwill			
65.1 _____	\$ _____	_____	\$ _____

66. Total of Part 10.

Add lines 60 through 65. Copy the total to line 89.

\$ 0.00

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?

- ☐ No
- ☐ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

- ☐ No
- ☐ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

Debtor: Medley LLC

Case number (if known): 21-10526

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Part 11: All other assets**70. Does the debtor own any other assets that have not yet been reported on this form?**

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
- ☒ Yes. Fill in the information below.

Current value of debtor's interest**71. Notes receivable**

Description (include name of obligor)	Total face amount	doubtful or uncollectible accounts	
71.1 NONE	\$	- \$	=..... → \$

72. Tax refunds and unused net operating losses (NOLs)

Description (for example, federal, state, local)	Tax year	
72.1 NYC Unincorporated Business Tax	2019	\$ Unknown

Medley LLC is expecting a tax refund for NYC unincorporated business tax for its 2019 tax year end. The amount of the refund will be determined upon completion of the preparation of its 2019 tax return which is currently due by 9/30/2021.

73. Interests in insurance policies or annuities

73.1 NONE	\$
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74. Causes of action against third parties (whether or not a lawsuit has been filed)

74.1 NONE	\$
Nature of claim	
Amount requested	\$

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims

75.1 NONE	\$
Nature of claim	
Amount requested	\$

76. Trusts, equitable or future interests in property

76.1 NONE	\$
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77. Other property of any kind not already listed Examples: Season tickets, country club membership

77.1 NONE	\$
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78. Total of Part 11.

Add lines 71 through 77. Copy the total to line 90.

\$ 0.00

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

- ☒ No
- ☐ Yes

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Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1.</i>	\$ 12,873.41	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	\$ 64,064.48	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	\$ 330,904.32	
83. Investments. <i>Copy line 17, Part 4.</i>	\$ (4,476,736.90)	
84. Inventory. <i>Copy line 23, Part 5.</i>	\$ 0.00	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	\$ 0.00	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	\$ 0.00	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	\$ 0.00	
88. Real property. <i>Copy line 56, Part 9.....</i> →		\$ 0.00
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	\$ 0.00	
90. All other assets. <i>Copy line 78, Part 11.</i>	\$ 0.00	
91. Total. Add lines 80 through 90 for each column.....91a.	\$ (4,068,894.69)	\$ 0.00 + 91b.
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.		\$ (4,068,894.69)

Fill in this information to identify the case:

Debtor Name: In re : Medley LLC

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10526 (KBO)

Official Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets--Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☒ *Amended Schedule* Schedule A/B
- ☐ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and

correct. Executed on 05/14/2021

MM / DD / YYYY

✕ / s / Richard T. Allorto, Jr.

Signature of individual signing on behalf of debtor

Richard T. Allorto, Jr.

Printed name

Chief Financial Officer

Position or relationship to debtor

In re: Medley LLC**Case No. 21-10526**

Schedule A/B 15

Non-publicly traded stock and interests

Name of entity	Address 1	Address 2	City	State	Zip	% of ownership	Current value of debtor's interest
MCC Advisors LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$454,388.88
MCOF GP LLC	280 Park Avenue	6th Floor	New York	NY	10017	95.5%	\$72,573.09
MCOF Management LLC	280 Park Avenue	6th Floor	New York	NY	10017	95.5%	\$359,379.07
Medley (Aspect B) GP, LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$96,086.58
Medley (Aspect) GP, LLC	280 Park Avenue	6th Floor	New York	NY	10017	96.5%	\$0.00
Medley (Aspect) Management LLC	280 Park Avenue	6th Floor	New York	NY	10017	96.5%	\$162,933.71
Medley Avantor Investors LLC	280 Park Avenue	6th Floor	New York	NY	10017	29.8%	\$12,278.03
Medley Caddo Investors LLC	280 Park Avenue	6th Floor	New York	NY	10017	29.9%	\$201,381.09
Medley Capital LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$940,331.62
Medley Cloverleaf Investors LLC	280 Park Avenue	6th Floor	New York	NY	10017	29.9%	\$5,253.97
Medley GP Holdings LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$3,366,070.77
Medley GP LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$0.00
Medley Real D Investors LLC	280 Park Avenue	6th Floor	New York	NY	10017	30.1%	\$0.00
Medley SMA Advisors LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$1,392,075.40
MOF II GP LLC	280 Park Avenue	6th Floor	New York	NY	10017	59.7%	(\$4,457,681.31)
MOF II Management LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$75,065.97
MOF III GP LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$0.00
MOF III Management LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$289,983.90
MOF III Offshore GP, LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	\$0.00
SIC Advisors LLC	280 Park Avenue	6th Floor	New York	NY	10017	100.0%	(\$7,446,857.67)
TOTAL:							(\$4,476,736.90)

Notes:

1. The current value of debtor's interest in the above entities is based on the respective entity's book value as of December 31, 2020 multiplied by the debtors % of ownership in that respective entity.

2. MOF II GP LLC is negative because of a clawback obligation and SIC Advisors LLC is negative because of a non-recourse debt and revenue share liability.